



Corrigendum -IV

Bid identification No: **AEGCL/MD/TECH-1135/TARIFF CONSULTANT/2024/BID**
Name of the work: **"Appointment of Tariff Consultant on Retainership Basis"**

The bid identified against the above referred Bid identification no. is amended to the following extent

| SI No | Clause No | Existing Clause | Modified Clause |
|-------|-----------|---|---|
| 1 | 28 | <p>28. Terms of Payment</p> <p>28.1 The payment shall be made as hereunder:</p> <p>a. 40% of the yearly value of the contract shall be payable to the firm on successful completion of the part of the assignment after six (6) months from the date of issue of the letter of award.</p> <p>b. 55% of the yearly value of the contract shall be payable to the firm on successful completion of the part of the assignment after twelve (12) months from the date of issue of the letter of award.</p> <p>c. 40% of the yearly value of the contract shall be payable to the firm on successful completion of the part of the assignment after eighteen (18) months from the date of issue of the letter of award.</p> <p>d. 55% of the yearly value of the contract shall be payable to the firm on successful completion of the part of the assignment after twenty four (24) months from the date of issue of the letter of award.</p> <p>e. 40% of the yearly value of the contract shall be payable to the firm on successful completion of the part of the assignment after thirty (30) months from the date of issue of the letter of award.</p> <p>f. 55% of the yearly value of the contract plus the balanced amount shall be payable to the firm on successful completion of the part of the assignment after thirty six (36) months from the date of issue of the letter of award.</p> <p>g. Balance Payment will be released based on the satisfactory completion of the assignment by the consultant as per the time schedule indicated at para. 2.2</p> | <p>28. Terms of Payment</p> <p>28.1 The payment shall be made as hereunder:</p> <p>a. 95% of the monthly value of the contract shall be payable to the firm on successful completion of the monthly assignment work.</p> <p>b. Remaining 5% of the balance retention money deducted will be released on successful satisfactory completion of every yearly assignment of the contract.</p> |



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Moreover, the bid submission deadline against the above referred Bid is hereby extended as follows:

The tender submission deadline is extended upto **12:00 Hrs of 12.08.2024.**

Tender opening date: **14:00 Hrs. of 13.08.2024.**

All other terms and conditions shall remain same.

Sd/-
Chief General Manager (PP&D),
AEGCL