ASSAM ELECTRICITY GRID CORPORATION LIMITED
OFFICE OF THE MANAGING DIRECTOR
Regd. Office: (FIRST FLOOR), BIJULEE BHAWAN,
PALTANBAZAR; GUWAHATI - 781001
CIN: U40101AS2003SGC007238 GSTIN: 18AAFCA4973J9Z3
PHONE: 0361-2739520 Web: www.aegcl.co.in

CORRIGENDUM-III

BID IDENTIFICATION NO: AEGCL/MD/TECH-1218/2025-26/BID(R-PART-1)

TENDER DETAILS/NAME OF WORK: Supply of one no. of 200MVA, 220/132 kV Three Phase Auto Transformer and Related Services at 220/132 KV Rangia GSS, AEGCL (Phase-II)

1. With reference to the above, **ITB 1.4.8.6, Appendix to ITB-1, Section-1, Vol-1** of the bid document is amended as follows:

The prices quoted by the Bidder shall be **ADJUSTABLE** for entire period of the Contract in accordance with Price Variation (PV) given below:

Price Variation

a) The PV is applicable only for **BoQ Sl. no. 1.01 of Supply Schedule** for *"Supply of 200 MVA, 220/132 kV (with or without tertiary) three Phase Auto Transformers (without transformer Oil) with all fittings and accessories as specified including cost of all routine tests including loading and unloading at site"*, in accordance with the latest **IEEMA PV Circular**.

b) The Tenderers are requested to Quote the Prices on Variable Price Basis for **BoQ Sl. no. 1.01 of Supply Schedule** in accordance to the Price Variation Formula published by IEEMA PVC. The quoted prices shall be Free Delivery by Road Transport to AEGCL stores/sites anywhere in Assam.

c) **A ceiling/capping of 15% on positive price variation shall apply, while no ceiling/capping shall apply on negative price variation.**

d) The following conditions shall govern payment of price variation:

- **i.** For the purpose of the Price Variation Formula, the Base Date Indices shall be the IEEMA indices prevailing **30 (thirty) days prior to the deadline for submission of the tender**. The Applicable Date Indices shall be the IEEMA indices prevailing **60 (sixty) days prior to the date of the final inspection call**. The Price Variation shall be calculated as per IEEMA PV Formula and monthly indices published by IEEMA.
- **ii.** **Price variation shall be applicable only during the contractual delivery period. No upward price adjustment shall be allowed for delays attributable to the supplier; however, any decrease in price during the delayed period shall be applicable.**
- **iii.** No price variation shall be allowed beyond the original contract completion date. Any decrease in prices during the delayed period shall accrue to the purchaser.
- **iv.** If the calculated price variation is positive, it shall be paid to the contractor. If negative, it shall be recovered/adjusted by the utility from the contractor.
- **v.** No price variation shall be allowed on the freight and insurance component of FOR destination prices.
- **vi.** The supplier shall submit PV bills (Negative / Positive) along with supporting documents, relevant IEEMA circulars and sheet generated from IEEMA online PV calculator together with the bills for payment.
- **vii.** In the event that the applicable IEEMA index is not published for the month corresponding to the applicable date for price variation, the latest published index immediately preceding such month shall be adopted for the purpose of calculation of price variation.

2. Clause No. 4 of the Price Schedule, Section-2, Vol-1 of the bid document is amended as follows:
Prices shall be filled online in BoQ only.
As specified in the Bid Data Sheet and Special Conditions of Contract, prices shall be fixed/adjustable for the duration of the Contract as per ITB 1.4.8.6, Appendix to ITB-1.

3. Clause No. 5 of the Price Schedule, Section-2, Vol-1 of the bid document is amended as follows:
Bid prices shall be quoted in the manner indicated in Schedules. As specified in the Bid Data Sheet and Special Conditions of Contract, prices shall be fixed and firm for the duration of the Contract, or prices shall be subject to adjustment in accordance with the corresponding ITB 1.4.8.6, Appendix to ITB-1. Prices given in the Schedules against each item shall be for the scope covered by that item as detailed in Section 3 (Purchaser's Requirements) or elsewhere in the Bidding Document.

4. Article-2, Contract Agreement, Section-6, Vol-1 of the bid document is amended as follows:
The Contract Price is ADJUSTABLE for entire period of the Contract in accordance with the PV Clause, as per ITB 1.4.8.6, Appendix to ITB-1, Section-1, Vol-1 of the bid document.

5. **The tender value has been revised to Rs. 24,54,06,657.00 (Rupees Twenty-Four Crore Fifty-Four Lakh Six Thousand Six Hundred Fifty-Seven Only)**. The interested bidders are requested to submit their financial bids keeping in mind the aforementioned revised tender value. The revised tender value shall only be considered by AEGCL in the evaluation stage.

6. Clause 2.3.2, Appendix to ITB-2, Section-1, Vol-1 of the bid document is amended as follows:
Average Annual Turnover

Criteria	Compliance Requirements				Documents
		Joint Venture			
Requirement	Single Entity	All Partners Combined	Each Partner	One Partner	Submission Requirements
Minimum average annual turnover of **Rs.7,36,21,997.00** calculated as total certified payments received for contracts in progress or completed, within the 3 financial years, i.e., 2022-23, 2023-24 and 2024-25. Financial Statements for 3 (three) financial years, i.e., 2022-23, 2023-24 and 2024-25 will be considered for calculation of turnover (should	Must meet requirement	Not applicable	Not applicable	Not applicable	Form FIN - 2

be CA/CMA certified).					

7. Clause 2.3.3, Appendix to ITB-2, Section-1, Vol-1 of the bid document is amended as follows:

Financial Resources

Criteria	Compliance Requirements				Documents
		Joint Venture			
Requirement	Single Entity	All Partners Combined	Each Partner	One Partner	Submission Requirements
Using Forms FIN–3 and FIN-4, Section 4 (Bidding Forms), the bidder must demonstrate that the financial resources of bidder, defined in FIN-3, less the bidder's financial obligations for its own current contract commitments defined in FIN-4, meet or exceed the total requirement of **Rs.2,04,50,555.00**. The Bidder must demonstrate access to, or availability of, financial resources such as liquid assets, unencumbered real assets, lines of credit, and other financial means, other than any contractual advance payments to meet the cash-flow requirement, in the prescribed format of ICAI (CA Certified).	Must meet requirement	Not applicable	Not applicable	Not applicable	Form FIN – 3 and Form FIN - 4

8. In view of the above, the tender submission end date and techno-commercial bid opening date is amended as below:

Tender submission end date and time: **14:00 Hrs., 30.07.2026**
Techno-commercial bid opening date and time: **14:00 Hrs., 01.08.2026**

All other terms and conditions of the bid document shall remain same.

Sd/-
Chief General Manager (PP&D)
Assam Electricity Grid Corporation Limited

Memo No: AEGCL/MD/TECH-1218/2025-26/Part File/33(a) Date: 16.07.2026

Copy to:

1. IT Cell, O/o the MD, AEGCL, for publication of the corrigendum in AEGCL's Website

Sd/-
Chief General Manager (PP&D)
Assam Electricity Grid Corporation Limited