



ASSAM POWER DISTRIBUTION COMPANY LIMITED

Regd. Office: Bijulee Bhawan, Paltanbazar, Guwahati-781001

CIN: - U40109AS 2003SGC007242

No. APDCL/CGM(F&A)/ACCTS-INFO/REPLY/2013-14/46/104

Date: -01.01.2026

To. ✓

The Managing Director, AEGCL
Bijulee Bhawan, Patlan Bazar, Ghy-01.

Sub: - Submission of Required Prudential Norms for Processing of Term Loan.

Ref: - No. AEGCL/MD/Tech-1145/Projects/2024/72 Dated 23.12.2025

Sir,

With reference to the subject mentioned above, please find herewith the requisite Prudential Norms/related information, as applicable, so as to facilitate timely processing and drawal of the term loan for smooth implementation of the approved scheme namely "Augmentation of Existing Transformers by Higher Capacity at Various Substations of AEGCL across the State of Assam."

This is for favour of your kind information and necessary action.

Thanking you,

Managing Director, APDCL
Bijulee Bhawan, Paltan- Bazar, Ghy-01

Memo No: APDCL/CGM(F&A)/ACCTS-INFO/REPLY/2013-14/46/104(a) Date: -01.01.2026

Copy to:-

1. PS to the Chairman, APDCL for favour of kind information to the Chairman, APDCL.
2. Office Copy

Managing Director, APDCL

**ASSAM POWER DISTRIBUTION COMPANY LIMITED**

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CIN: - U40109AS 2003SGC007242

Tel. No. : 0361-2739525 , 528 Fax No. 0361-2739527

email:cmdapdcl@gmail.com Website www.apdcl.org**APDCL reply to Additional Prudential Norms 2022**

	Queries	Reply
1	Discom would publish audited annual accounts by end of December of the following year during first two years (i.e for FY 2021-22 and FY 2022-23) and therefore audited annual accounts by end of September of the following year from 3 rd year(FY 2023-24) onwards.	The Annual Accounts of APDCL FOR FY 2024-25 is published within 30 th September 2025. The Annual General Meeting extract is attached along in Annexure-1.
2	For availing Loans in FY(T),tariff petition for FY(T+1)should be filed by 30 th November of FY(T)or earlier.	The Tariff petition for FY 2025-26 is filed on 30 th November 2025.It is available to view in the AERC official link https://aerc.gov.in/pages/main/petitions
3	Tariff order for the current year in which the loan application is made and true-up of penultimate year has been issued and implemented w.e.f.1 st April of current FY.	Yes, the tariff order of FY 2024-25 is implemented w.e.f 1 st April of 2024-25 vide link https://aerc.gov.in/page-orders-details?year=2025
4	State Government should have ensured 100%payment of subsidy for the previous year and up to the last quarter immediately preceding the date of loan application in line with Section 65 of the EA 2003 provided that the subsidy shall be deposited in advance.	Yes, Government of Assam has provided for 100%payment of subsidy in advance.
5	State Government to ensure 100% payment of legacy subsidy dues in terms of the liquidation plan trajectory approved under RDSS or as notified by this Ministry from time to time.	APDCL has no legacy subsidy dues since Government of Assam has been making full payment of the subsidy billed since the inception of subsidy proposal announcement by the Govt. of Assam.
6	The working capital shall be restricted to 35% of total revenue as per latest audited accounts as mentioned in serial (1) above.	Till now no any circumstance bound that APDCL restricted its working capital to 35% of total revenue.
7	All Government Departments/Attached offices/Local Bodies/Autonomous Bodies/Boards/Corporation should have 100% payment of Government dues for the previous year immediately preceding the date of loan application.	The criteria of 100% payment of all the Government dues has been met by APDCL.

8	Attached offices/Local Bodies/Autonomous Bodies/Boards/Corporations should have ensured 100% payment of legacy Government dues in terms of the liquidation plan trajectory approved under RDSS or as notified by this Ministry from time to time.	All legacy Government due has been fully paid up .
9	If a Discom is in loss, the Discom is adhering to the trajectory for reduction of AT&C losses and ACS-ARR gap as per the plan laid down in RDSS or as notified by this Ministry from time to time.	APDCL is a profitmaking company. But even after that APDCL adhere to the trajectory for reduction of AT&C Losses and ACS-ARR gap as per the plan laid down in RDSS.
10	The Discom should not be a defaulter to any Banks/FIs.	APDCL has not defaulted in payment of dues to any Banks/FIs.
11	DISCOMs would publish quarterly un-audited accounts within 60days of the end of each quarter during two years (i.e for FY 2021-22 and FY 2022-23) and thereafter audited quarterly accounts within 45days from 3 rd year (FY2023-24) onwards.	As per RDSS notification dated No.REC/PMD/RDSS/2023-24/C-9407/831 Dated 22 nd Sep 2023, DISCOMs would publish quarterly un-audited accounts within 60days of the end of each quarter during two years (i.e for FY 2021-22 and FY 2022-23) and audited quarterly accounts /limited review by practicing CA within 60days from 3 rd years onwards ” APDCL has been publishing audited quarterly accounts within 60 days of the end of each quarter.(Order attached along in Annexure-II)
12	Progress commensurate to commitment in putting Government Offices on pre-paid meters.	100% progress has been made in putting Government Offices on pre-paid meters.
13	<p>DISCOMs would have to ensured complete compliance of the LPS Rule 2022 and subsequent amendments thereof; on the day loan application is made .</p> <p>Discom should always remain complied to the following condition of the LPS Rules 2022 as on the date of application of the loan:</p> <p>a.The last EMI of legacy dues ,if any ,payable on the 5th of every month as per the LPS rules should have been fully paid for on the date of application of the loan.</p> <p>b.Payment of current dues in the given timelines (2.5 months from presentation of bill by the Genco) should have been made as on the date of application of the loan.</p>	<p>(a).Not applicable</p> <p>(b) The payment of current dues of Central Generating Companies are made within the timelines prescribed by the Rules.</p>
14	DISCOMs will have ensured that no Regulatory Assets have been created in latest tariff determination cycle.	APDCL has not created any Regulatory assets in latest tariff determination cycle.

EXTRACTS OF RESOLUTION PASSED AT THE AGM HELD ON 26.09.2025

**ASSAM POWER DISTRIBUTION COMPANY LIMITED**

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EXTRACTS OF RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THE 26TH DAY OF SEPTEMBER, 2025**1. RECEIPT, CONSIDERATION AND ADOPTION OF THE ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2024-25 ALONG WITH THE STATUTORY AUDITORS REPORT INCLUDING COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA AND THE DIRECTOR'S REPORT THEREON AND THE MANAGEMENT REPLY**

MANAGEMENT REPLY :- The meeting was informed that as per the provisions of the Companies Act, 2013, the Annual General Meeting has been convened and as the Company has received the comments of the Comptroller & Auditor General of India on the statutorily audited accounts for the financial year 2024-25, it has been proposed to receive, consider and adopt the Annual Accounts for the financial year 2024-25 along with the statutory audit report including comments of the Comptroller and Auditor General of India and the Directors' Report thereon and the management's reply to the comment of the CAG and the statutory auditors and passed the necessary resolution in this regard.

The following ordinary resolution was passed in this regard which was proposed by Shri Manish Dasgupta and seconded by Shri Bijoy Sankar Baruah :-

"RESOLVED THAT the Annual Accounts of the Company for the financial year 2024-25 along with the statutory audit report including comments of the Comptroller and Auditor General of India and the Director's report thereon and reply of the management to the statutory auditors report and CAG comments be and are hereby received, considered and adopted."

Certified to be true copy
For, APDCL

DEBAJIT
SAIKIA
Digitally signed
by DEBAJIT
SAIKIA
Date: 2025.09.26
13:14:27 +05'30'

(D. Saikia)
Company Secretary

Rahul Dwivedi, IAS
Executive Director



No. REC/PMD/RDSS/2023-24/C-9407/831

Dated: 22nd Sept 2023

To
MD(s)/CMD(s)
All Discoms

Subject: Modification in RDSS guidelines with regard to the pre-qualification criteria clause 4.11.1(i) – Publishing of Quarterly accounts

Ref:

1. Extract of Minutes of 23rd Monitoring Committee Meeting of RDSS held on 28.08.2023

Dear Sir/Ma'am,

RDSS Monitoring Committee in its 23rd meeting held on 28.08.2023 (*ref-1*) has approved the following amendment in the clause 4.11.1 (i) of the RDSS guidelines as following:

“(i). DISCOMs would publish quarterly un-audited accounts within 60 days of the end of each quarter during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited quarterly accounts/limited review by practicing CA within 60 days from 3rd year onwards.”

However, the Limited Reviewed Un-audited accounts for Q1 of FY 23-24, may be published till 30th September, 2023.

In accordance with the above amendment approved by the Monitoring Committee, the RDSS guidelines are modified as below:

Existing Guidelines	Modified Guidelines
<p>4.11.1 Pre-Qualification Criteria</p> <p>(i). DISCOMs would publish quarterly un-audited accounts within 60 days of the end of each quarter during first two years of operation of the scheme (i.e., for FY 2021-22 and FY 2022-23) and thereafter audited quarterly accounts within 45 days from 3rd year onwards.</p> <p>[FY 2021-22 and FY 2022-23: Un-audited accounts for 1st Quarter ending June to be published by 31st August, for 2nd Quarter ending September by 30th November and so on.</p> <p>FY 2023-24 and FY 2024-25: Un-audited accounts for 1st Quarter ending June to be published by 15th August, for 2nd Quarter ending September by 15th November and so on.</p>	<p>4.11.1 Pre-Qualification Criteria</p> <p>(i). DISCOMs would publish quarterly un-audited accounts within 60 days of the end of each quarter during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited quarterly accounts/limited review by practicing CA within 60 days from 3rd year onwards.</p> <p>[FY 2021-22 and FY 2022-23: Un-audited accounts for 1st Quarter ending June to be published by 31st August, for 2nd Quarter ending September by 30th November and so on.</p> <p>FY 2023-24 and FY 2024-25: Audited quarterly accounts/limited review by practicing CA for 1st Quarter ending June to be published by 30th August, for 2nd Quarter ending September by 30th November and so on.</p>

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REC Limited

(Formerly Rural Electrification Corporation Limited)
A Government of India Enterprise

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Tel: +91 124 444 1300 | Email: rahul.dwivedi@nic.in | Website: www.recindia.nic.in | CIN: L40101DL1969GOI005095

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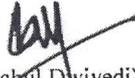
REC Limited

REC Limited

Existing Guidelines	Modified Guidelines
<p>First evaluation would take place in FY 2022-23 for the performance in FY 2021-22. Accordingly, the un-audited quarterly accounts for FY 2021-22 for all four quarters should have been published as per above mentioned timelines. Further, un-audited accounts for quarter ending June and September of FY 2022-23 should also have been published as per above mentioned timelines.]”</p>	<p>However, the Limited Reviewed Un-audited accounts for Q1 of FY 2023-24, may be published till 30th September, 2023.</p> <p>First evaluation would take place in FY 2022-23 for the performance in FY 2021-22. Accordingly, the un-audited quarterly accounts for FY 2021-22 for all four quarters should have been published as per above mentioned timelines. Further, un-audited accounts for quarter ending June and September of FY 2022-23 should also have been published as per above mentioned timelines.]</p>

In view of the above, Discom(s)/PD(s) are requested to publish the Limited Reviewed Un-audited accounts for Q1 of FY 2023-24 till 30th September, 2023 and thereafter audited/limited review by practicing CA of quarterly accounts within 60 days of the end of each quarter.

Yours sincerely


(Rahul Dwivedi)
Executive Director-PMD

Copy for kind information to:

1. Joint Secretary (Distribution), Ministry of Power, Government of India
2. CMD REC Ltd, Gurugram
3. CMD PFC Ltd, New Delhi